

June 17, 2020

Mr. Ivane Matchavariani
Minister of Finance
Ministry of Finance
Tbilisi, Georgia

Re: Georgia Emergency COVID-19 Response Project (L0388A) – Declaration of Loan Effectiveness

Dear Mr. Matchavariani:

We refer to the Loan Agreement executed by and between Georgia (the “Borrower”) and the Asian Infrastructure Investment Bank (“Bank”), dated May 21, 2020, for the Emergency COVID-19 Response Project (L0388A) (hereinafter, the “Loan Agreement”).

We are pleased to notify you that the Bank accepts the evidence furnished in fulfillment of the Conditions of Effectiveness pursuant to Section 8.02 of the General Conditions, which are an integral part of the Loan Agreement. Consequently, the Loan Agreement becomes effective today, June 17, 2020.

We would be grateful if you could acknowledge the receipt of this letter.

Sincerely yours,


Supee Teravaninthorn

Copy to:

- Mr. Nikoloz Gagua, Deputy Minister of Finance
- Ms. Ekaterine Tikaradze, Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
- Ms. Tamar Gabunia, First Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
- Ms. Tamila Barkalaia, Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
- Mr. Konstantin Limitovskiy, Vice President, Investment Operations – Region 2, Asian Infrastructure Investment Bank
- Mr. Sebastian Molineus, Regional Director for the South Caucasus, the World Bank